

## **Berneslai Homes Audit & Risk Committee held on 13 June 2024 – Meeting Summary:**

<b>VFM Annual Report</b>
<p>Committee received the annual report which provided a summary of Berneslai Homes' commitment to achieving and demonstrating Value for Money (VfM) for the years 2022/23, 2023/24, and plans for 2024/25 onwards whilst ensuring quality of services and customer satisfaction. The Housemark Annual Performance Summary Report (November 2023) scored Berneslai Homes' operational productivity as 'good performance, low cost', placing Berneslai Homes slightly above peers and demonstrating VfM not just in terms of minimising expenditure but also in quality of services and customer satisfaction. Committee were informed that the impact of the New Procurement Regulations on the Company's ability to deliver services was being reviewed and that an update will be provided when this has concluded. The VfM Strategy will be submitted to the Committee in October. Audit Committee noted the report and expressed satisfaction with the Company being in the quadrant of low cost and high performance.</p>
<b>Corporate Assurance Annual Report</b>
<p>Committee received a report from BMBC Corporate Assurance which evaluated the Company's governance, risk management and control arrangements for the year ending 31st March 2024 and gave a positive opinion. The Annual Governance Statement will be included in the Company's audited accounts for the year ending 31st March 2024 and submitted to the Audit &amp; Risk Committee in August. Committee considered the opinion provided by the Head of Corporate Assurance based upon the work of the Corporate Assurance Team and accepted the positive assurance given.</p>
<b>Building Safety Compliance Scorecard</b>
<p>Committee received a report which gave an update on the performance of Berneslai Homes in delivering key services as set out in the Building Safety Scorecard as at the end of April 2024. Compliance remained strong with an average compliance against the 7 key compliances areas of 99.45% (a slight improvement from 99.22% in March). 100% compliance achieved on Tenant Satisfaction Measures (TSM) for fire risk assessments, asbestos, non-domestic legionella and passenger lifts. 99.99% compliance has been achieved for gas with 1 domestic property overdue which has now been carried out. Corporate Assurance's Audit Report on TSM measures will be submitted to a future Committee. Committee noted Berneslai Homes' performance in delivering overall building safety and acknowledged the good progress made over the last 2 years in relation to building safety and compliance.</p>